

AUDITING TREASURY OPERATIONS

The training will cover the auditing of treasury in banks and financial institutions aiming at providing basic knowledge and insight or probing the internal controls in place and the benefit of exercising these controls. It is designed to focus on the business conducted in a treasury, the risks related to treasury operations and the appropriate controls and structures that should be in place to assist in the efficient use of resources and the prevention of unexpected losses.



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LEARNING OBJECTIVE

- Identify and recognize risks in Treasury.
- Understand the role that controls and reports have in mitigating risks in treasury.
- Establish appropriate parameters for an audit of a Treasury department.

COURSE CONTENTS

- The Role of Treasury
- Function of Risk Management
- Financial Products
- Market Risk
 - What it is & why we measure it?
 - Gap Reporting
 - Duration
 - Basis Point Value
 - Value at Risk
 - Back Testing
 - Stress Testing
 - Earnings at Risk
- Liquidity risk
 - What it is & why we measure it?
 - Liquid Assets, Ratios, Cash Flow Report
 - Funding Sources
- Credit risk
 - What it is?
 - How does it occur?
 - Credit Spreads
- Operational risk
- Risk reporting
- Operational Issues

- Documentation
 - Record Keeping
 - Use of Standard Master Agreements
- Auditing Treasury
 - Methodology
 - Risk Based Assurance Plans
 - Quality of Internal Audit Coverage
 - Value Adding Audit Report (style, structure, information, clarity, language)
- Disaster recovery
 - How should it work?

TARGET AUDIENCE

Treasury Staff, Corporate Officers, Relationship Officers, Non Banking Financial Institutions, Exchange Companies, Auditors, Risk Management Officers

FACILITATOR

Mr. Faisal Sarwar is a Deputy Director in State Bank of Pakistan-Treasury Department. He has an expertise in the area of Treasury Market (Money, Foreign & Bond/Fixed Income) and Gold Market and is also engaged in risk management function. Mr. Faisal has an experience of over 12 years working in different segments of the financial sector of Pakistan including Commercial Banks, Financial Institutions and the Central Bank. Previously, Mr. Faisal has provided various consultancy services to commercial banks and is a guest speaker at various universities in the areas related to Treasury, Risk & Economy of Pakistan.

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